FORM 1099 2020

Business Name _____
Business Address _____
City/State/Zip _____
EIN# or SS# _____

Information returns (Form 1099) are required to be prepared on certain payments made in the course of your trade or business. These payments which require 1099 reporting include:

- Interest you pay to individuals on business loans (other than financial institutions)
- Cash rent paid
- Payments of $600 or more during the calendar year paid to non-incorporated persons or entities for services rendered
- All payments to attorneys totaling over $600
- Payments made to Veterinarians of $600 or more, regardless of whether they are incorporated or not

Amounts are based on a calendar year from January 1 through December 31. 1099s must be distributed to recipients on or before January 31. Failure to file 1099s may result in IRS penalties of $260 for each or potentially $530 each for intentional disregard.

*Please send as soon as you have your #'s. You don't need to wait until your December statement is processed.

NAME	ADDRESS	SS# OR EIN#	AMOUNT	WHAT FOR
Ex. John E. Doe	111 Main Street Mason City, IA 50401	111-11-1111	25,000.00	Rent

Business Name _____
Business Address _____
City/State/Zip _____
EIN# or SS# _____

NAME	ADDRESS	SS# OR EIN#	AMOUNT	WHAT FOR