FORM 1099



Business Name	
Business Address	
City/State/Zip	
EIN# or SS#	

Information returns (Form 1099) are required to be prepared on certain payments made in the course of your trade or business. Payments which require 1099 reporting include:

- Interest (\$10 or more) you pay to individuals on business loans (other than financial institutions)
- Cash rent paid (\$600 or more)
- Payments for services rendered (casual labor, machine hire, etc) of \$600 or more paid to non-incorporated persons or entities
- Payments to attorneys of \$600 or more (even if the firm is incorporated)
- Payments to Veterinarians of \$600 or more (even if they are incorporated)

Amounts are based on a <u>calendar year</u> from January 1 through December 31. 1099s must be distributed to recipients on or before January 31. Failure to file 1099s may result in IRS penalties of \$260 for each or potentially \$530 each for intentional disregard.

*Please send as soon as you have your #'s. You don't need to wait until your December statement is processed.

NAME	ADDRESS	SS# OR EIN#	AMOUNT	WHAT FOR
Ex. John E. Doe	111 Main Street Mason City, IA 50401	111-11-1111	25,000.00	Rent

Business Name	
Business Address	
City/State/Zip	
EIN# or SS#	

NAME	ADDRESS	SS# OR EIN#	AMOUNT	WHAT FOR
		_		
		+		
		+		
		-		

Name 1 : JOHN DOE	Payer>>JC: 42-000C JOHN DOE 12345 LA ANYWHERE	OOOO .		*	1099-MISC RENTS = Rent MED CARE = V		ments
Name 1 : ANYWHERE VETERINARY SERVICE	Name 2 Address	: : 12345 LANE	50401 50,08 >—	Med	·		
	Name 1 Name 2 Address	: ANYWHERE VETE : 74123 STREET : ANYWHERE, IA : 0.00	50401	Wed Med	·	3500.00 _	2800_

※ 1099-NEC KEY ★

Payer>>JOHN DOE : 42-0000000 JOHN DOE INC

12345 LANE ANYWHERE, IA 50401 NON-EMPLOY = Custom Work, Machine Hire, Etc = Lawyer/Legal Fees

	JAMES DOE		SSN/EIN : 0000000000	
Name 2 : Address :	12345 LANE			
CityZIP Non-Employ	10000.00	101 12,000 -		
Name 1 : Name 2 :	LEE GAL LAW OFF	CE	SSN/EIN : 0000000000	
	74123 BLVD			
CityZIP: Non-Employ:	ANYWHERE, IA 504 5000.00	601 6		
	↑	1		
	Prior Year	Current Year		