



FORM W2

2025

Business Name _____
 Business Address _____
 City/State/Zip _____
 EIN# _____

*Amounts are based on a calendar year from Jan 1-Dec 31
 *W2s are to be distributed to recipients on or before Jan 31
 *We will electronically file with the Social Security Administration which is also due no later than Jan 31
 *Social Security/Medicare calculated on cash wages only

NAME	ADDRESS	SS#	GROSS		FED	SS (6.2%)	MED (1.45%)	STATE	
Ex. John E. Doe	111 Main Street	111-11-1111	Cash	50,000.00	5,000.00	3,100.00	725.00	IA	1250.00
	Mason City, IA 50401		PIK	13,189.36				MO	1250.00
			Cash						
			PIK						
			Cash						
			PIK						
			Cash						
			PIK						
			Cash						
			PIK						
			Cash						
			PIK						

WORKSHEET for Form W-2

Payer>>JOHN DOE
: 42-0000000
JOHN DOE INC

12345 LANE
ANYWHERE, IA 50401

	Prior Year	Current Year		Prior Year	Current Year
Name	DOE, JANE		SSN/EIN	: 00000000000	
Location	12345 LANE				
Delivery	ANYWHERE, IA 50401				
CityZIP					
Wages	15000.00	16,000-	FITW	: 0.00	
SS Wages	: 0.00		SSTWH	: 0.00	
MCTWH	: 0.00		St1Tax	: 0.00	

Name	DOE, JOHN, JR		SSN/EIN	: 00000000000	
Location	12345 LANE				
Delivery	ANYWHERE, IA 50401				
CityZIP					
Wages	6000.00	7000-	FITW	: 0.00	
SS Wages	: 6000.00	7000-	SSTWH	: 372.00	434-
MCTWH	: 87.00	101.50	St1Tax	: 0.00	

Name	DOE, JOHN		SSN/EIN	: 00000000000	
Location	12345 LANE				
Delivery	ANYWHERE, IA 50401				
CityZIP					
Wages	30000.00	30,000	FITW	: 0.00	
SS Wages	: 10000.00	10,000	SSTWH	: 620.00	620-
MCTWH	: 145.00	145-	St1Tax	: 0.00	

W-2 KEY

- WAGES = Gross Cash Wages & PIK Wages**
- SS WAGES = Gross Cash Wages (*gross = before tax withheld)**
- SSTWH = Social Security Tax Withheld (6.2%)**
- MCTWH = Medicare Tax Withheld (1.45%)**
- FITW = Federal Income Tax Withheld**
- ST1TAX = State Income Tax Withheld**

W-2 EXAMPLES

- #1) Jane Doe was paid \$15,000 in PIK Wage last year and \$16,000 this year**
- #2) John Jr. was paid \$6,000 GROSS cash wage last year and \$7,000 this year**
 - Social Security tax withheld is \$434 this year (\$7,000 x 6.2%)
 - Medical tax withheld is \$101.50 this year (\$7,000 x 1.45%)
 - No Federal or State Withholding
- #3) John Doe was paid \$10,000 cash & \$20,000 PIK wages both years**
 - Social Security tax withheld is \$620 (\$10,000 x 6.2%)
 - Medicare tax withheld is \$145 (\$10,000 x 1.45%)
 - No Social Security or Medicare tax is withheld on PIK wages
 - No Federal or State Withholding